Climb Bio Reports Inducement Grant Under Nasdaq Listing Rule 5635(c)(4)

November 25, 2025

WELLESLEY HILLS, Mass., Nov. 25, 2025 (GLOBE NEWSWIRE) -- Climb Bio, Inc. (Nasdaq: CLYM), a clinical-stage biotechnology company developing therapeutics for patients with immune-mediated diseases, today announced that Climb Bio has granted an inducement equity award to a new employee, pursuant to the Climb Bio's 2025 Inducement Plan, as amended, as an inducement material to the new employee entering into employment with Climb Bio in accordance with Nasdaq Listing Rule 5635(c)(4).

The inducement equity award was granted to one new employee on November 24, 2025, and consisted of a non-statutory stock option to purchase up to an aggregate of 120,000 shares of common stock of Climb Bio, which option has an exercise price of $1.76 per share, which is equal to the closing price per share of Climb Bio's common stock as reported by The Nasdaq Global Market on November 24, 2025. In addition, the option has a ten-year term and vests over four years, with 25% of the original number of shares vesting on the first anniversary of the employee's start date and the remainder of the shares underlying the option vesting in 36 equal monthly installments thereafter, subject to the employee's continued service with Climb Bio through the applicable vesting dates. The inducement grant is subject to the terms and conditions of an award agreement and Climb Bio's 2025 Inducement Plan, as amended.

About Climb Bio, Inc.

Climb Bio, Inc. is a clinical-stage biotechnology company developing therapeutics for patients with immune-mediated diseases. The Company's pipeline includes, budoprutug, an anti-CD19 monoclonal antibody that has demonstrated B-cell depletion and has potential to treat a broad range of B-cell mediated diseases, and CLYM116, an anti-APRIL monoclonal antibody being developed for IgA nephropathy. For more information, please visit climbbio.com.

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